

December 16, 2020 For Immediate Release CSE: RFR

# Renforth Reports Additional Parbec Assays, Program Updates

**Renforth Resources Inc. (CSE – RFR)** ("Renforth" or the "Company") is pleased to update shareholders on the receipt of assays and the ongoing drill program at our flagship asset, the wholly owned Parbec Open Pit Constrained Gold Deposit located in Malartic Quebec, on the Cadillac Break and adjacent to the Canadian Malartic Open Pit Gold Mine.

Renforth has received additional assays, including the interval of 1.23 g/t Au in 5.8m commencing at 7.2m down the hole in PAR-20-103. The 2020 Parbec drill program has been completed with 9,644.65m drilled in 27 drill holes, exceeding the 7000m target for the program. Assays have been received for a total of 1,327m of the drilling, all of PAR-20-100 to PAR-20-102, with partial results for PAR-20-103 received, with a significant number of assays still awaited. Drilling has concluded for the holidays, demob has commenced. Drill holes up to and including PAR-20-118 have been split and delivered to the lab, the balance of the splitting with be completed in January 2021, with drilling also scheduled to resume in late January.

| Drillhole   | From (m) | To (m) | Length (m) | Au g/t |
|-------------|----------|--------|------------|--------|
| PAR-20-102* | 34       | 35.5   | 1.5        | 0.95   |
| PAR-20-102  | 202.7    | 203.05 | 0.35       | 2.39   |
| PAR-20-102  | 220      | 221.5  | 1.5        | 3.53   |
| PAR-20-102  | 225.5    | 226.5  | 1          | 1.66   |
| PAR-20-102  | 232.5    | 233.75 | 1.25       | 1.95   |

## PAR-20-102 Highlights

\*previously press released Dec. 9/20

## PAR-20-103 Highlights (received to date)

| Drillhole  | From (m) | To (m) | Length (m) | Au g/t |
|------------|----------|--------|------------|--------|
| PAR-20-103 | 7.2      | 13     | 5.8        | 1.23   |
| Including  | 8.2      | 9.5    | 1.3        | 4.43   |
| PAR-20-103 | 62.75    | 63.3   | 0.55       | 2.32   |

## Surimeau Update

Samples selected from the drilling which was completed at Surimeau have been split and will be submitted to the lab for full element assay, results will be shared once available. Select pieces from SUR-20-002 were sawn, as opposed to split, in order to offer a better look at mineralization seen on the outside of the core, the pictures appear below.



Sample results reported on in this press release were logged and split in the field, bagged, tagged and sealed, then delivered personally by project geologists to ALS Canada Ltd. in Val d'Or, Quebec. The samples were assayed using fire assay for gold with a gravimetric finish.

Francis R. Newton P.Geo (OGQ# 2129) a "qualified person" pursuant to the requirements of NI 43-101, has reviewed and approved the technical disclosure in this press release.

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#### No securities regulatory authority has approved or disapproved of the contents of this news release.

#### Forward Looking Statements

This news release contains forward-looking statements and information under applicable securities laws. All statements, other than statements of historical fact, are forward looking. Forward-looking statements are frequently identified by such words as 'may', 'will', 'plan', 'expect', 'believe', 'anticipate', 'estimate', 'intend' and similar words referring to future events and results. Such statements and information are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, the risks of obtaining necessary approvals, licenses and permits and the availability of financing, as described in more detail in the Company's securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward-looking information speaks only as of the date on which it is provided and the Company assumes no obligation to revise or update these forward-looking statements except as required by applicable law.